

Cromdale and Advie Community Trust

Treasurer's Report AGM 2023

I am pleased to report that at last we have full and proper access to our RBS bank account.

It took a lot of emails and telephone calls but eventually success. We now have online access to the account and have already paid a couple of bills. Payments in future are likely to be by Bank Transfer rather than cheque, which is the modern way.

RBS paid us £400 for their incompetence without even being asked, which was to be next on that agenda.

We commenced the year with a balance of £1845.92 and ended with a balance of £2832.38. We expect another bill from SSE to settle arrears due from the last bill to the commencement of the new tariff which will be paid by DD (approx.£28 per month) but likely to be less. We must also bear in mind that once transfer of assets is complete we will receive a bill from Cockburns solicitors, which is likely to be around £1000.

So we are solvent but far from rich!

Balance sheet available for inspection.